WAYS TO GIVE

FOR LOVE OF NEIGHBOR

MULTI-YEAR PLEDGE

A pledge is a commitment to donate a specified amount over a set period of time, often paid on a monthly or annual basis. Multi-year pledges are popular, as they often enable donors to maximize their impact. By spreading donations over a period of time—typically five years or less—pledges allow donors to make larger commitments and fulfill them at a comfortable pace.

IRA QUALIFIED CHARITABLE DISTRIBUTION

Donors age 70 ½ or better can make a direct gift of up to $108,000 from your IRA to Homewood. The amount gifted counts toward the donor's Required Minimum Distribution (RMD), and when given directly to the charity from the IRA, it is considered a Qualified Charitable Distribution (QCD). Donors pay no income tax on the amount gifted.

GIFT OF STOCK

Donating stock directly to charity is one of the most tax-smart ways to give. By doing so, the donor avoids paying capital gains taxes and is eligible to claim a tax deduction on the full fair-market value of the stock. In turn, Homewood Living Foundation can sell the stock and not pay taxes on it, maximizing its financial impact.

CHARITABLE GIFT ANNUITY (CGA)

A CGA is a legal agreement whereby a donor makes a gift to the Homewood Living Foundation and the Homewood Living Foundation agrees to pay the donor an income for life.

CHARITABLE GIFT ANNUITY (CGA) RATES

Single	%	Two-Life	%
65	5.7	67 & 70	5.3
70	6.3	72 & 75	5.9
75	7.0	77 & 80	6.7
80	8.1	82 & 85	7.6
85	9.1	87 & 90	9.1
90	10.1	90 & 91	9.9

Examples of CGA Rates. Rates vary by age.

- Rates as high as 10.1 percent
- No maximum gift amount
- Income continues uninterrupted for one or two lives (does not go through probate should a spouse pass away)
- Significant portion of the income is tax free
- Receive an immediate charitable deduction
- Can be funded using cash, stock, and/or real estate
- Reduce capital gain taxes when using appreciated assets
- New option to fund using IRA (up to $54,000 per person)

ADDING HOMEWOOD TO YOUR WILL

(Percentage or Specific Amount)
A charitable bequest can help reduce your taxable estate. It's a great way to say, "If I have something left when I pass, I want to help care for those who are less fortunate."

Leaving a specific amount can help ensure you help Homewood's work at a certain level. Identifying a percentage can be effective in dividing your legacy between multiple organizations or people in a proportioned way. Finally, some donors choose to use a mixture of both methods, leaving specific amounts to people or organizations and then designating where the residual amount (what remains after those specific bequests) can be sent.

Consider using the following language if you are contemplating putting Homewood in your will:

Specific Dollar Amount or Property

"I, [name], of [city, state, zip], give, devise and bequeath to Homewood Living Foundation, EIN 52-1892689, 16107 Elliott Parkway, Williamsport, MD 21795, [amount] for the [Fund]."

Percentage of Estate

"I, [name], of [city, state, zip], give, devise and bequeath to Homewood Living Foundation, EIN 52-1892689, 16107 Elliott Parkway, Williamsport, MD 21795, [percentage] of my estate for the [Fund]."

Residuary

"I, [name], of [city, state, zip], give, devise and bequeath to Homewood Living Foundation, EIN 52-1892689, 16107 Elliott Parkway, Williamsport, MD 21795, all of the residue or remainder of my estate for the [Fund]."

NAMING HOMEWOOD AS A BENEFICIARY OF AN IRA OR INVESTMENT ACCOUNT

Homewood can be made a beneficiary of an IRA or investment account, thereby reducing both estate taxes and potential income taxes for heirs at the time a donor passes away. Naming a beneficiary can expedite the distribution of an account, as it does not need to go through probate. Be sure to check your beneficiary designations on your accounts to ensure they are in alignment with your desired plans.

For more information or to discuss a commitment to the campaign, please contact:

Homewood Living Foundation

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